

# CHARTWAY<sup>®</sup>

## FEDERAL CREDIT UNION



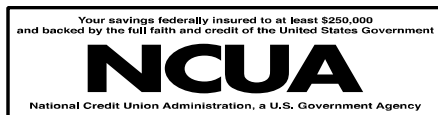
STATEMENT OF FINANCIAL CONDITION  
as of December 31, 2018

	CREDIT UNION CONSOLIDATED	CREDIT UNION CONSOLIDATED
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses..	\$ 1,751,585,612	\$ 1,658,468,965
Cash and Equivalents.....	70,729,658	84,022,386
Investments.....	130,979,807	129,341,869
Accrued Income.....	6,901,618	6,016,937
Prepaid and Deferred Expenses.....	12,857,992	11,732,949
Fixed Assets.....	46,463,541	44,573,852
Other Real Estate Owned.....	219,893	623,398
Other Assets.....	178,851,720	176,197,122
	<u>\$ 2,198,589,842</u>	<u>\$ 2,110,977,477</u>
<b>LIABILITIES</b>		
Payables and Accrued Expenses.....	\$ 22,565,971	\$ 24,842,092
Other Liabilities.....	82,000,000	60,000,000
Total Liabilities.....	<u>\$ 104,565,971</u>	<u>\$ 84,842,092</u>
<b>EQUITY</b>		
Members' Shares.....	1,894,952,938	1,830,543,645
Retained Earnings.....	199,607,369	195,591,740
Total Equity.....	<u>\$ 2,094,560,307</u>	<u>\$ 2,026,135,384</u>
	<u>\$ 2,199,126,277</u>	<u>\$ 2,110,977,477</u>

INCOME STATEMENT  
For the Period Ended December 31, 2018

	CONSOLIDATED OPERATIONS	YEAR TO DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 6,126,202	\$ 68,489,519
Interest on Investments.....	486,262	5,357,110
	<u>6,612,464</u>	<u>73,846,629</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	1,235,586	12,920,588
NET INTEREST INCOME.....	<u>5,376,878</u>	<u>60,926,041</u>
PROVISION FOR LOAN LOSSES.....	875,000	10,701,000
NET INTEREST INCOME AFTER PROVISION.....	<u>4,501,878</u>	<u>50,225,041</u>
NON-INTEREST INCOME.....	1,850,878	21,391,119
	<u>6,352,756</u>	<u>71,616,160</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	2,700,144	31,911,025
Operations.....	2,703,579	27,250,679
Occupancy.....	553,341	5,893,661
	<u>5,957,065</u>	<u>65,055,366</u>
INCOME FROM OPERATIONS.....	395,691	6,560,794
NON-OPERATING INCOME/EXPENSES.....	(17,266)	(264,960)
NET INCOME.....	<u>\$ 378,425</u>	<u>\$ 6,295,834</u>

Cost of Funds = 0.61%



M. S. Mizelle, Treasurer