



STATEMENT OF FINANCIAL CONDITION
as of December 31, 2025

	CONSOLIDATED December 31, 2025	CONSOLIDATED November 30, 2025
ASSETS		
Loans to Members, Net of Allowance for Loan Losses..	\$ 2,697,997,295	\$ 2,696,711,950
Cash and Equivalents.....	75,436,041	91,836,260
Investments.....	81,041,596	81,717,641
Accrued Income.....	14,390,896	13,351,375
Prepaid and Deferred Expenses.....	36,536,596	33,522,733
Fixed Assets.....	60,113,310	60,079,237
Other Real Estate Owned.....	1,428,767	1,401,906
Other Assets.....	266,946,198	267,104,223
	<u>\$ 3,233,890,698</u>	<u>\$ 3,245,725,326</u>
LIABILITIES		
Members' Shares.....	2,851,260,942	2,845,271,532
Payables and Accrued Expenses.....	\$ 40,706,780	\$ 50,370,892
Other Liabilities.....	80,000,000	90,000,000
Total Liabilities.....	<u>\$ 2,971,967,721</u>	<u>\$ 2,985,642,423</u>
EQUITY		
Retained Earnings.....	261,922,977	260,082,903
Total Equity.....	<u>\$ 261,922,977</u>	<u>\$ 260,082,903</u>
	<u>\$ 3,233,890,698</u>	<u>\$ 3,245,725,326</u>

INCOME STATEMENT
For the Period Ended December 31, 2025

	CURRENT MONTH	YEAR-TO-DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 15,224,291	\$ 170,536,413
Interest on Investments.....	336,999	4,082,952
	<u>15,561,289</u>	<u>174,619,365</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	4,899,459	58,427,742
NET INTEREST INCOME.....	10,661,830	116,191,623
PROVISION FOR LOAN LOSSES.....	2,344,900	24,562,241
NET INTEREST INCOME AFTER PROVISION	8,316,930	91,629,383
NON-INTEREST INCOME.....	3,766,023	38,672,023
	<u>12,082,954</u>	<u>130,301,405</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	3,766,023	38,672,023
Operations.....	4,577,223	62,015,388
Occupancy.....	2,072,340	15,469,452
	<u>10,415,586</u>	<u>116,156,863</u>
INCOME FROM OPERATIONS.....	1,667,367	14,144,543
NON-OPERATING INCOME/EXPENSES.....	(38,788)	(969,971)
NET INCOME.....	<u>\$ 1,628,579</u>	<u>\$ 13,174,572</u>




Paul V. Annunziata, Treasurer