

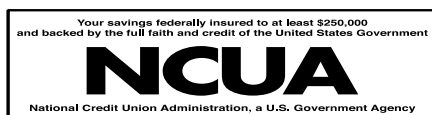


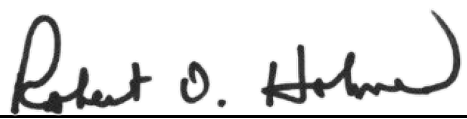
STATEMENT OF FINANCIAL CONDITION
as of June 30, 2024

	CONSOLIDATED June 30, 2024	CONSOLIDATED May 31, 2024
ASSETS		
Loans to Members, Net of Allowance for Loan Losses..	\$ 2,289,953,803	\$ 2,272,335,564
Cash and Equivalents.....	235,455,585	265,056,649
Investments.....	101,584,150	101,240,210
Accrued Income.....	11,010,821	10,762,081
Prepaid and Deferred Expenses.....	24,901,524	25,450,286
Fixed Assets.....	49,254,666	48,357,969
Other Real Estate Owned.....	960,100	727,121
Other Assets.....	245,256,398	229,233,539
	<u>\$ 2,958,377,047</u>	<u>\$ 2,953,163,419</u>
LIABILITIES		
Members' Shares.....	2,671,094,888	2,665,823,173
Payables and Accrued Expenses.....	\$ 34,063,648	\$ 35,744,325
Other Liabilities.....	15,000,000	15,000,000
Total Liabilities.....	<u>\$ 2,720,158,536</u>	<u>\$ 2,716,567,497</u>
EQUITY		
Retained Earnings.....	238,218,511	236,595,922
Total Equity.....	<u>\$ 238,218,511</u>	<u>\$ 236,595,922</u>
	<u>\$ 2,958,377,047</u>	<u>\$ 2,953,163,419</u>

INCOME STATEMENT
For the Period Ended June 30, 2024

	CURRENT MONTH	YEAR-TO-DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 11,752,384	\$ 71,056,600
Interest on Investments.....	1,187,764	5,468,052
	<u>12,940,148</u>	<u>76,524,653</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	4,134,067	23,693,016
NET INTEREST INCOME.....	8,806,081	52,831,636
PROVISION FOR LOAN LOSSES.....	3,539,976	18,366,018
NET INTEREST INCOME AFTER PROVISION	5,266,105	34,465,618
NON-INTEREST INCOME.....	3,860,876	21,150,027
	<u>9,126,981</u>	<u>55,615,645</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	4,132,093	24,397,510
Operations.....	4,104,125	24,059,473
Occupancy.....	686,273	4,033,724
	<u>8,922,491</u>	<u>52,490,708</u>
INCOME FROM OPERATIONS.....	204,490	3,124,938
NON-OPERATING INCOME/EXPENSES.....	419,414	5,701,714
NET INCOME.....	<u>\$ 623,904</u>	<u>\$ 8,826,651</u>




Robert O. Holmes, Treasurer