



STATEMENT OF FINANCIAL CONDITION
as of May 31, 2025

ASSETS

Loans to Members, Net of Allowance for Loan Losses..
Cash and Equivalents.....
Investments.....
Accrued Income.....
Prepaid and Deferred Expenses.....
Fixed Assets.....
Other Real Estate Owned.....
Other Assets.....

CONSOLIDATED May 31, 2025	CONSOLIDATED April 30, 2025
\$ 2,643,691,910	\$ 2,630,382,946
79,447,428	60,599,883
79,981,010	80,662,086
12,355,088	12,180,023
28,431,738	28,561,613
58,663,939	58,642,902
742,478	1,063,264
224,890,413	258,741,856
<u>\$ 3,128,204,004</u>	<u>\$ 3,130,834,574</u>

LIABILITIES

Members' Shares.....
Payables and Accrued Expenses.....
Other Liabilities.....
Total Liabilities.....

2,819,091,907	2,833,968,590
\$ 43,936,628	\$ 32,310,283
15,000,000	15,000,000
<u>\$ 2,878,028,535</u>	<u>\$ 2,881,278,873</u>

EQUITY

Retained Earnings.....
Total Equity.....

250,175,470	249,555,701
<u>\$ 250,175,470</u>	<u>\$ 249,555,701</u>
<u>\$ 3,128,204,004</u>	<u>\$ 3,130,834,574</u>

INCOME STATEMENT
For the Period Ended May 31, 2025

INTEREST INCOME

Interest on Loans to Members.....
Interest on Investments.....

CURRENT MONTH	YEAR-TO-DATE
\$ 14,293,011	\$ 69,084,857
270,401	1,756,026
<u>14,563,412</u>	<u>70,840,884</u>

INTEREST EXPENSE

Dividends on Members' Shares.....

NET INTEREST INCOME.....
PROVISION FOR LOAN LOSSES.....
NET INTEREST INCOME AFTER PROVISION
NON-INTEREST INCOME.....

4,922,315	24,174,115
9,641,097	46,666,769
1,936,844	10,833,224
7,704,253	35,833,545
2,998,093	15,354,948
<u>10,702,347</u>	<u>51,188,494</u>

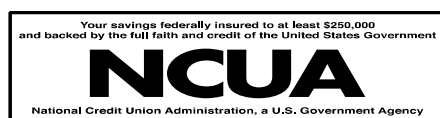
GENERAL AND ADMINISTRATIVE EXPENSES

Salaries and Benefits.....
Operations.....
Occupancy.....

4,646,954	22,368,854
4,572,356	20,982,833
722,538	3,793,856
<u>9,941,848</u>	<u>47,145,543</u>

INCOME FROM OPERATIONS.....
NON-OPERATING INCOME/EXPENSES.....
NET INCOME.....

760,498	4,042,951
(109,996)	(592,779)
<u>\$ 650,502</u>	<u>\$ 3,450,172</u>



Paul V. Annunziata
Paul V. Annunziata, Treasurer