

CHARTWAY[®]

FEDERAL CREDIT UNION 

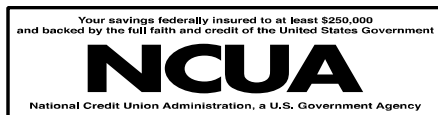
STATEMENT OF FINANCIAL CONDITION
as of November 30, 2018

	CREDIT UNION CONSOLIDATED	CREDIT UNION CONSOLIDATED
ASSETS		
Loans to Members, Net of Allowance for Loan Losses..	\$ 1,658,468,965	\$ 1,675,281,828
Cash and Equivalents.....	84,022,386	45,230,370
Investments.....	129,341,869	135,224,918
Accrued Income.....	6,016,937	6,101,506
Prepaid and Deferred Expenses.....	11,732,949	12,102,542
Fixed Assets.....	44,573,852	43,413,404
Other Real Estate Owned.....	623,398	463,453
Other Assets.....	176,197,122	217,235,683
	<u>\$ 2,110,977,477</u>	<u>\$ 2,135,053,704</u>
LIABILITIES		
Payables and Accrued Expenses.....	\$ 24,842,092	\$ 23,272,615
Other Liabilities.....	60,000,000	77,000,000
Total Liabilities.....	<u>\$ 84,842,092</u>	<u>\$ 100,272,615</u>
EQUITY		
Members' Shares.....	1,830,543,645	1,839,493,646
Retained Earnings.....	195,591,740	195,287,443
Total Equity.....	<u>\$ 2,026,135,384</u>	<u>\$ 2,034,781,088</u>
	<u>\$ 2,110,977,477</u>	<u>\$ 2,135,053,704</u>

INCOME STATEMENT
For the Period Ended November 30, 2018

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 5,812,175	\$ 62,363,317
Interest on Investments.....	482,046	4,870,848
	<u>6,294,220</u>	<u>67,234,165</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	1,157,811	11,685,002
NET INTEREST INCOME.....	<u>5,136,409</u>	<u>55,549,162</u>
PROVISION FOR LOAN LOSSES.....	900,000	9,826,000
NET INTEREST INCOME AFTER PROVISION.....	<u>4,236,409</u>	<u>45,723,162</u>
NON-INTEREST INCOME.....	1,764,454	19,540,241
	<u>6,000,864</u>	<u>65,263,404</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	2,810,097	29,210,881
Operations.....	2,375,619	24,547,100
Occupancy.....	492,572	5,340,320
	<u>5,678,288</u>	<u>59,098,301</u>
INCOME FROM OPERATIONS.....	322,576	6,165,103
NON-OPERATING INCOME/EXPENSES.....	(18,140)	(247,694)
NET INCOME.....	<u>\$ 304,436</u>	<u>\$ 5,917,409</u>

Cost of Funds = 0.60%



M S Mizelle

M. S. Mizelle, Treasurer