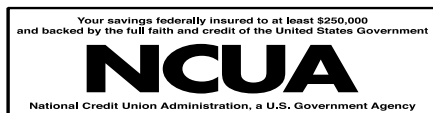


STATEMENT OF FINANCIAL CONDITION  
as of November 30, 2020

	CONSOLIDATED November 30, 2020	CONSOLIDATED October 31, 2020
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 1,577,026,552	\$ 1,609,441,415
Cash and Equivalents.....	238,593,755	234,191,184
Investments.....	220,115,729	222,145,532
Accrued Income.....	7,192,006	7,405,115
Prepaid and Deferred Expenses.....	12,897,918	13,100,978
Fixed Assets.....	52,587,155	53,011,595
Other Real Estate Owned.....	379,567	201,408
Other Assets.....	238,154,198	220,496,974
	\$ 2,346,946,881	\$ 2,359,994,201
<b>LIABILITIES</b>		
Payables and Accrued Expenses.....	\$ 24,904,141	\$ 29,787,107
Other Liabilities.....	0	0
Total Liabilities.....	\$ 24,904,141	\$ 29,787,107
<b>EQUITY</b>		
Members' Shares.....	2,109,476,781	2,117,601,155
Retained Earnings.....	212,565,959	212,605,940
Total Equity.....	\$ 2,322,042,740	\$ 2,330,207,095
	\$ 2,346,946,881	\$ 2,359,994,201

INCOME STATEMENT  
For the Period Ended November 30, 2020

	CONSOLIDATED OPERATIONS	YEAR TO DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 5,556,017	\$ 66,747,651
Interest on Investments.....	431,147	4,356,982
	5,987,164	71,104,634
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	810,162	12,756,675
NET INTEREST INCOME.....	5,177,002	58,347,958
PROVISION FOR LOAN LOSSES.....	840,000	12,505,000
NET INTEREST INCOME AFTER PROVISION.....	4,337,002	45,842,958
NON-INTEREST INCOME.....	1,992,539	20,644,698
	6,329,541	66,487,656
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	3,042,630	33,748,173
Operations.....	2,625,493	29,316,125
Occupancy.....	593,403	6,285,118
	6,261,525	69,349,415
INCOME FROM OPERATIONS.....	68,016	(2,861,759)
NON-OPERATING INCOME/EXPENSES.....	(18,491)	7,629,581
NET INCOME.....	\$ 49,525	\$ 4,767,823



Robert O. Holmes, Treasurer