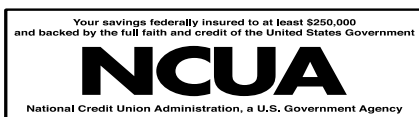


STATEMENT OF FINANCIAL CONDITION  
as of May 31, 2020

	CONSOLIDATED May 31, 2020	CONSOLIDATED April 30, 2020
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 1,590,979,361	\$ 1,619,903,395
Cash and Equivalents.....	352,020,580	267,811,128
Investments.....	90,868,518	87,827,998
Accrued Income.....	7,187,835	6,645,507
Prepaid and Deferred Expenses.....	13,635,612	14,455,571
Fixed Assets.....	54,222,956	54,844,468
Other Real Estate Owned.....	495,119	878,699
Other Assets.....	223,799,761	249,025,548
	\$ 2,333,209,740	\$ 2,301,392,314
<b>LIABILITIES</b>		
Payables and Accrued Expenses.....	\$ 27,505,956	\$ 21,544,936
Other Liabilities.....	21,000,000	21,000,000
Total Liabilities.....	\$ 48,505,956	\$ 42,544,936
<b>EQUITY</b>		
Members' Shares.....	2,082,009,893	2,055,309,715
Retained Earnings.....	202,693,891	203,537,664
Total Equity.....	\$ 2,284,703,784	\$ 2,258,847,378
	\$ 2,333,209,740	\$ 2,301,392,314

INCOME STATEMENT  
For the Period Ended May 31, 2020

	CONSOLIDATED OPERATIONS	YEAR TO DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 6,093,766	\$ 31,612,320
Interest on Investments.....	366,054	1,975,521
	6,459,820	33,587,842
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	1,283,197	6,781,207
NET INTEREST INCOME.....	5,176,623	26,806,634
PROVISION FOR LOAN LOSSES.....	1,500,000	5,720,000
NET INTEREST INCOME AFTER PROVISION.....	3,676,623	21,086,634
NON-INTEREST INCOME.....	1,808,727	9,014,186
	5,485,350	30,100,820
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	3,042,620	15,066,586
Operations.....	2,882,636	13,930,726
Occupancy.....	538,657	2,865,300
	6,463,912	31,862,612
INCOME FROM OPERATIONS.....	(978,562)	(1,761,792)
NON-OPERATING INCOME/EXPENSES.....	134,789	91,193
NET INCOME.....	\$ (843,773)	\$ (1,670,599)



*Robert O. Holmes*

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Robert O. Holmes, Treasurer

Chartway has a history of long-standing financial safety and soundness. Although the COVID-19 global health pandemic will have short-term financial implications for all organizations, including Chartway, we remain financially strong and are well-prepared for continued growth and stability.