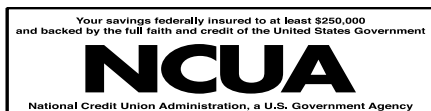


STATEMENT OF FINANCIAL CONDITION
as of July 31, 2020

	CONSOLIDATED July 31, 2020	CONSOLIDATED June 30, 2020
ASSETS		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 1,640,565,604	\$ 1,559,276,970
Cash and Equivalents.....	246,054,038	384,252,243
Investments.....	170,085,464	88,576,003
Accrued Income.....	6,716,171	6,744,551
Prepaid and Deferred Expenses.....	12,886,527	13,290,440
Fixed Assets.....	53,749,724	54,417,333
Other Real Estate Owned.....	122,878	427,063
Other Assets.....	212,402,680	239,368,013
	\$ 2,342,583,085	\$ 2,346,352,615
LIABILITIES		
Payables and Accrued Expenses.....	\$ 24,746,314	\$ 20,784,492
Other Liabilities.....	0	21,000,000
Total Liabilities.....	\$ 24,746,314	\$ 41,784,492
EQUITY		
Members' Shares.....	2,105,631,091	2,099,728,443
Retained Earnings.....	212,205,681	204,839,681
Total Equity.....	\$ 2,317,836,771	\$ 2,304,568,124
	\$ 2,342,583,085	\$ 2,346,352,615

INCOME STATEMENT
For the Period Ended July 31, 2020

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 6,192,095	\$ 43,580,330
Interest on Investments.....	392,654	2,731,435
	6,584,749	46,311,765
INTEREST EXPENSE		
Dividends on Members' Shares.....	1,149,797	9,132,208
NET INTEREST INCOME.....	5,434,952	37,179,558
PROVISION FOR LOAN LOSSES.....	1,475,000	8,695,000
NET INTEREST INCOME AFTER PROVISION.....	3,959,952	28,484,558
NON-INTEREST INCOME.....	1,935,429	12,694,452
	5,895,381	41,179,010
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	3,185,823	21,414,883
Operations.....	2,571,050	18,915,249
Occupancy.....	602,247	4,038,427
	6,359,120	44,368,560
INCOME FROM OPERATIONS.....	(463,739)	(3,189,550)
NON-OPERATING INCOME/EXPENSES.....	4,496,332	7,697,334
NET INCOME.....	\$ 4,032,593	\$ 4,507,784



Robert O. Holmes

Robert O. Holmes, Treasurer