

CHARTWAY

FEDERAL CREDIT UNION



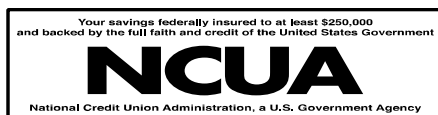
STATEMENT OF FINANCIAL CONDITION
as of December 31, 2017

	CREDIT UNION CONSOLIDATED	PRIOR MONTH CONSOLIDATED
ASSETS		
Loans to Members, Net of Allowance for Loan Losses..	\$ 1,712,015,114	\$ 1,733,837,960
Cash and Equivalents.....	97,196,637	59,479,482
Investments.....	107,175,803	110,532,801
Accrued Income.....	6,094,984	5,611,876
Prepaid and Deferred Expenses.....	10,400,262	10,201,083
Fixed Assets.....	40,418,795	40,369,499
Other Real Estate Owned.....	395,903	318,435
Other Assets.....	178,869,136	219,051,688
	<u>\$ 2,152,566,634</u>	<u>\$ 2,179,402,824</u>
LIABILITIES		
Payables and Accrued Expenses.....	\$ 25,655,653	\$ 23,350,646
Other Liabilities.....	10,000,000	25,000,000
Total Liabilities.....	<u>\$ 35,655,653</u>	<u>\$ 48,350,646</u>
EQUITY		
Members' Shares.....	1,930,474,715	1,945,159,992
Retained Earnings.....	186,436,266	185,892,186
Total Equity.....	<u>\$ 2,116,910,981</u>	<u>\$ 2,131,052,178</u>
	<u>\$ 2,152,566,634</u>	<u>\$ 2,179,402,824</u>

INCOME STATEMENT
For the Period Ended December 31, 2017

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 5,927,805	\$ 67,331,626
Interest on Investments.....	269,831	4,030,554
	<u>6,197,636</u>	<u>71,362,180</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	1,067,354	12,381,016
NET INTEREST INCOME.....	<u>5,130,282</u>	<u>58,981,164</u>
PROVISION FOR LOAN LOSSES.....	1,250,000	12,834,429
NET INTEREST INCOME AFTER PROVISION.....	<u>3,880,282</u>	<u>46,146,735</u>
NON-INTEREST INCOME.....	1,520,317	19,345,401
	<u>5,400,599</u>	<u>65,492,136</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	2,481,709	30,225,471
Operations.....	2,284,343	25,299,958
Occupancy.....	483,096	5,835,660
	<u>5,249,148</u>	<u>61,361,089</u>
INCOME FROM OPERATIONS.....	151,451	4,131,047
NON-OPERATING INCOME/EXPENSES.....	392,629	3,251,746
NET INCOME.....	<u>\$ 544,080</u>	<u>\$ 7,382,793</u>

Cost of Funds = 0.58%



M. S. Mizelle

M. S. Mizelle, Treasurer