

# CHARTWAY<sup>®</sup>

## FEDERAL CREDIT UNION



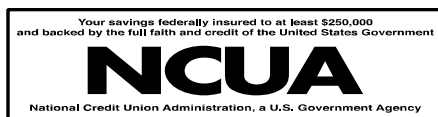
STATEMENT OF FINANCIAL CONDITION  
as of January 31, 2019

	CREDIT UNION CONSOLIDATED	CREDIT UNION CONSOLIDATED
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses..	\$ 1,729,373,707	\$ 1,751,585,612
Cash and Equivalents.....	61,471,580	70,729,658
Investments.....	129,730,849	130,979,807
Accrued Income.....	6,556,814	6,901,618
Prepaid and Deferred Expenses.....	13,393,355	12,857,992
Fixed Assets.....	48,027,071	46,463,541
Other Real Estate Owned.....	1,065,117	219,893
Other Assets.....	213,319,756	178,851,720
	<u>\$ 2,202,938,248</u>	<u>\$ 2,198,589,842</u>
<b>LIABILITIES</b>		
Payables and Accrued Expenses.....	\$ 24,076,175	\$ 22,565,971
Other Liabilities.....	77,000,000	82,000,000
Total Liabilities.....	<u>\$ 101,076,175</u>	<u>\$ 104,565,971</u>
<b>EQUITY</b>		
Members' Shares.....	1,901,671,954	1,894,952,938
Retained Earnings.....	200,712,251	199,607,369
Total Equity.....	<u>\$ 2,102,384,204</u>	<u>\$ 2,094,560,307</u>
	<u>\$ 2,203,460,379</u>	<u>\$ 2,199,126,277</u>

INCOME STATEMENT  
For the Period Ended January 31, 2019

	CONSOLIDATED OPERATIONS	YEAR TO DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 6,600,077	\$ 6,600,077
Interest on Investments.....	484,852	484,852
	<u>7,084,929</u>	<u>7,084,929</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	1,368,613	1,368,613
NET INTEREST INCOME.....	<u>5,716,316</u>	<u>5,716,316</u>
PROVISION FOR LOAN LOSSES.....	912,500	912,500
NET INTEREST INCOME AFTER PROVISION.....	<u>4,803,816</u>	<u>4,803,816</u>
NON-INTEREST INCOME.....	1,796,153	1,796,153
	<u>6,599,969</u>	<u>6,599,969</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	2,994,341	2,994,341
Operations.....	2,562,329	2,562,329
Occupancy.....	590,087	590,087
	<u>6,146,757</u>	<u>6,146,757</u>
INCOME FROM OPERATIONS.....	453,213	453,213
NON-OPERATING INCOME/EXPENSES.....	(15,831)	(15,831)
NET INCOME.....	<u>\$ 437,382</u>	<u>\$ 437,382</u>

Cost of Funds = 0.73%



*Melvin S. Mizelle*

M. S. Mizelle, Treasurer