WHAT ELSE DO I NEED TO KNOW? *continued*

may result in you incurring Overdraft Privilege Fees for transactions that we would otherwise be required to pay without assessing an Overdraft Privilege Fee. However, this would allow us to authorize transactions up to the amount of your Overdraft Privilege limit. If you consent to Extended Coverage on your account, it will remain on your account until it is otherwise withdrawn.

Understanding Your Available Balance: Your account has two kinds of balances: Ledger Balance and Available Balance.

- We authorize and pay transactions using the Available Balance.
- Your Ledger Balance reflects the full amount of all deposits to your account as well as payment transactions that have been posted to your account. It does not reflect checks you have written and are still outstanding or transactions that have been authorized but are still pending.
- Your Available Balance is the amount available to you to use for purchases, withdrawals, or to cover transactions. The Available Balance is your Ledger Balance, less any holds due to pending debit card transactions and holds on deposited funds.
- The balance used for authorizing checks, ACH items, and recurring debit card transactions is your Available Balance plus the amount of the Overdraft Privilege limit and any available Overdraft Protection.
- The balance used for authorizing ATM and everyday debit card transactions on accounts with Standard Coverage is your Available Balance plus any available Overdraft Protection but does NOT include the Overdraft Privilege limit.
- The balance used for authorizing ATM and everyday debit card transactions on accounts with Extended Coverage is your Available Balance plus any available Overdraft Protection and includes the Overdraft Privilege limit.
- Because your Available Balance reflects pending transactions and debit holds, your balance may appear to cover a transaction but later upon settlement it may not be sufficient to cover such transaction. In such cases, the transaction may further overdraw your account and be subject to additional overdraft fees. You should assume that any item which would overdraw your account based on your Available Balance may create an overdraft. Note that we may place a hold on deposited funds in accordance with our Membership & Account Agreement, which will reduce the amount in your Available Balance.
- Please be aware that the Overdraft Privilege amount is not included in your Available Balance displayed through online banking, mobile banking, telephone banking, or Chartway ATMs.
- Except as described in this brochure, we will not pay items if the Available Balance in your account (including the Overdraft Privilege limit, if applicable) is not sufficient to cover the item(s) and the amount of any fee(s).

OVERDRAFT PROTECTION AND OVERDRAFT PRIVILEGE SUMMARY

Understanding Overdraft Privilege Limits

- New consumer and business checking accounts will receive a $100 Introductory Overdraft Privilege limit at account opening that will be increased to $500, or $750 with direct deposit, after 30 days in good standing for consumer accounts or to $750 after 60 days in good standing for business accounts.
- Overdraft Privilege may be reduced if you default on any loan or other obligation to us, your account becomes subject to any legal or administrative order or levy, or if you fail to maintain your account in good standing by not bringing your account to a positive balance within 32 days for a minimum of one business day. You must bring your account balance positive for at least one business day to have the full Overdraft Privilege limit reinstated.
- Overdraft Privilege Standard Coverage covers checks, ACH transactions (automatic debits), online bill pay items, teller window transactions, telephone and online banking transactions, and recurring debit card transactions (automatic/pre-authorized debits that you establish, such as insurance premiums, utility bills, etc.).
- Overdraft Privilege Extended Coverage covers ATM transactions and everyday debit card transactions on your personal and business accounts with your prior consent, in addition to those transactions covered by Overdraft Privilege Standard Coverage.
- Both Overdraft Protection and Overdraft Privilege may enable you to avoid expensive merchant returned-check charges.
- Both Overdraft Protection and Overdraft Privilege may enable you to avoid having your ATM or debit card transactions declined due to insufficient funds.
- You must deposit the full amount of the overdraft within 32 consecutive calendar days, including any fees assessed, and maintain a positive balance for at least one business day to continue to receive the full Overdraft Privilege limit.
- Good account management is the best way to avoid overdrafts. Use our mobile banking, Online Banking, or telephone banking services to help keep track of your balance.
- For additional financial education resources, please visit www.mymoney.gov, or our website at www.chartway.com.

Have questions about Overdraft Transfer, Line of Credit, or Overdraft Privilege? You may meet face-to-face with a Chartway team member online using Video Banking, stop by your nearest branch, or call us at (800) 678-8765 – we're here to help.

Chartway Credit Union
5700 Cleveland Street, Virginia Beach, VA 23462
(800) 678-8765
www.chartway.com

Overdraft Coverage

Chartway CREDIT UNION

COVERAGE FOR UNEXPECTED OVERDRAFTS

Chartway understands that unexpected overdrafts occur from time to time. Overdraft Coverage can help.

WHAT ARE MY OVERDRAFT COVERAGE OPTIONS?

The choice is yours. Consider these ways to cover overdrafts:

Service	Cost
Overdraft Transfer linked to another deposit account you have at Chartway[1]	No fee per transfer
Line of Credit[1,2]	Subject to interest
Overdraft Privilege Standard or Extended Coverage	$30 Overdraft Privilege Fee per item presented

[1]Log on to Online Banking and send us a secure message, visit Chartway.com to connect with a team member online using our Video Banking service, call us at (800) 678-8765, or come by a branch to sign up or apply for these services; [2]Subject to credit approval.

WHAT IS OVERDRAFT PROTECTION?

Overdraft Protection applies to all transactions and may help prevent overdrafts by automatically transferring funds to your checking account from another account or line of credit you may have at Chartway. Please note that overdraft lines of credit are subject to interest and credit approval. Call us at (800) 678-8765, visit Chartway.com to connect with a team member online using our Video Banking service, send us a secure message through online banking, or come by a branch to sign up or apply for these services.

WHAT IS OVERDRAFT PRIVILEGE?

Overdraft Privilege allows you to overdraw your account up to the disclosed limit for a fee to pay a transaction. Even if you have Overdraft Transfer and/or Line of Credit, Overdraft Privilege is still available as secondary coverage if the other protection source is exhausted.

If an item is returned due to an insufficient Available Balance in your account and the merchant or vendor attempts to process the same item again, Chartway Credit Union ("We") will charge only one Non-Sufficient Funds Fee per item, regardless of how many times it is re-presented. When we charge a Non-Sufficient Funds Fee, the charge reduces the Available Balance in your account and may put your account into (or further into) overdraft. If, on re-presentment of the item, the Available Balance in your account is sufficient to cover the item we may pay the item, and, if payment causes an overdraft, charge an Overdraft Privilege Fee. We may use the terms "item" and "transaction" interchangeably.

Recipients of federal or state benefits payments who do not wish us to deduct the amount overdrawn and the fee from funds that you deposit or that are deposited into your account may call us at (800) 678-8765 to discontinue Overdraft Privilege.

WHAT TYPES OF TRANSACTIONS DOES OVERDRAFT PRIVILEGE COVER?

The types of transactions covered by Overdraft Privilege depend on the coverage selected. See the chart to the right for more information.

If you choose Extended Coverage, all the transaction types listed in Standard Coverage are included, along with ATM transactions and everyday debit card transactions. Chartway will not authorize overdrafts for everyday debit card and ATM transactions on consumer accounts unless you give us your consent to pay these overdrafts by electing Extended Coverage.

	Standard Coverage *(No action required)*	Extended Coverage *(Your consent required*)*
Checks	X	X
ACH - Automatic Debits	X	X
Recurring Debit Card Transactions	X	X
Online Bill Pay Items	X	X
Online Banking Transfers	X	X
Teller Transactions at the Window	X	X
ATM Transactions		X
Everyday Debit Card Transactions		X

HOW MUCH DOES OVERDRAFT PRIVILEGE COST?

A link to another account or line of credit may be less expensive than an overdraft. A single larger overdraft will result in one fee, instead of multiple smaller overdrafts.

The $30 Overdraft Privilege Fee that is charged if you overdraw your account is the same fee that is charged if an item is returned as unpaid. If multiple items overdraw your account on the same day, each item will be assessed an appropriate Overdraft Privilege Fee or a Non-Sufficient Funds Fee of $30. All fees and charges will be included as part of the Overdraft Privilege limit amount.

During each month, there is a limit of 30 Overdraft Privilege Fees (up to $900 per month) we will charge you for overdrawing your account. We will not charge an Overdraft Privilege Fee if an account is overdrawn by $30 or less.

All fees and charges will be included as part of the Overdraft Privilege limit amount. Your account may become overdrawn in excess of the Overdraft Privilege limit amount as a result of the assessment of a fee. The total negative balance, including all fees and charges, is due and payable upon demand. Depositor and each Authorized Signatory will continue to be liable, jointly and severally, for all such amounts, as described in the Membership & Account Agreement.

WHAT IF I DON'T WANT OVERDRAFT PRIVILEGE?

If you want to discontinue Overdraft Privilege in its entirety, log in to Online Banking to send us a secure message, visit Chartway.com to connect with a team member online using our Video Banking service, or call us at (800) 678-8765. Without Overdraft Privilege, your insufficient funds items will be returned to the payee and/or declined at the point of purchase, unless you have Overdraft Protection available to cover the item(s). You will be charged the standard Non-Sufficient Funds Fee of $30 for all returned items.

WHAT IF I WANT CHARTWAY CREDIT UNION TO PAY MY ATM AND EVERYDAY DEBIT CARD OVERDRAFTS (EXTENDED COVERAGE)?

If you want us to authorize and pay overdrafts caused by ATM and everyday debit card transactions (Extended Coverage), tell us by using one of the methods below.

- *Log on to Online Banking and send us a secure message*
- *Visit Chartway.com to connect with a team member online using our Video Banking service*
- *Call us at (800) 678-8765 or visit a branch location*
- *Complete online or mail the consent form to 5700 Cleveland Street, Virginia Beach, VA 23462*

WHAT ELSE DO I NEED TO KNOW?

- This describes the posting order for purposes of determining overdrafts. Our general policy is to post items throughout the day and to post ACH credits before debits. Credits post first, then force-paid items from prior day processing (as arrived), wire transfers, teller cash withdrawals, over-the-counter items (in serial number order), POS/debit card (as arrived), ACH (as arrived), checks (in serial number order), automatic debit transactions, and fees; however, because of the many ways we allow you to access your account, the posting order of individual items may differ from these general policies. Holds on funds (described herein) and the order in which transactions are posted may impact the total amount of Overdraft Privilege Fees or Non-Sufficient Funds Fees assessed.
- Overdraft Privilege is not a line of credit; it is a discretionary overdraft service that can be withdrawn at any time without prior notice.
- We may be obligated to pay some debit card transactions that are not authorized through the payment system but which we are required to pay due to the payment system rules, and as a result you may incur fees if such transactions overdraw your account. However, we will not authorize debit card or ATM transactions unless your account's Available Balance (including Overdraft Coverage Options) is sufficient to cover the transactions and any fee(s).
- Giving us your consent to pay everyday debit card and ATM overdrafts on your account (Extended Coverage)