

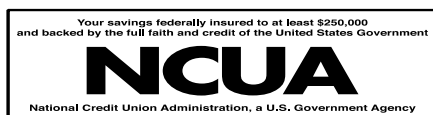


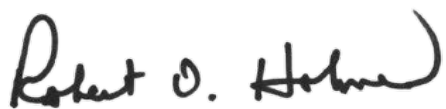
STATEMENT OF FINANCIAL CONDITION
as of January 31, 2024

	CONSOLIDATED January 31, 2024	CONSOLIDATED December 31, 2023
ASSETS		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 2,419,390,923	\$ 2,426,678,706
Cash and Equivalents.....	48,773,584	58,705,720
Investments.....	124,740,019	120,743,667
Accrued Income.....	11,732,299	12,086,247
Prepaid and Deferred Expenses.....	25,009,230	25,421,978
Fixed Assets.....	46,677,969	46,527,239
Other Real Estate Owned.....	1,199,573	1,007,426
Other Assets.....	240,754,279	202,327,048
	<u>\$ 2,918,277,876</u>	<u>\$ 2,893,498,030</u>
LIABILITIES		
Members' Shares.....	2,634,252,247	2,617,723,972
Payables and Accrued Expenses.....	\$ 28,870,687	\$ 31,659,532
Other Liabilities.....	21,000,000	15,000,000
Total Liabilities.....	<u>\$ 2,684,122,934</u>	<u>\$ 2,664,383,504</u>
EQUITY		
Retained Earnings.....	234,154,942	229,114,526
Total Equity.....	<u>\$ 234,154,942</u>	<u>\$ 229,114,526</u>
	<u>\$ 2,918,277,876</u>	<u>\$ 2,893,498,030</u>

INCOME STATEMENT
For the Period Ended January 31, 2024

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 12,660,624	\$ 12,660,624
Interest on Investments.....	374,084	374,084
	<u>13,034,708</u>	<u>13,034,708</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	3,798,725	3,798,725
NET INTEREST INCOME.....	<u>9,235,983</u>	<u>9,235,983</u>
PROVISION FOR LOAN LOSSES.....	2,811,197	2,811,197
NET INTEREST INCOME AFTER PROVISION	<u>6,424,786</u>	<u>6,424,786</u>
NON-INTEREST INCOME.....	2,937,198	2,937,198
	<u>9,361,984</u>	<u>9,361,984</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	3,979,237	3,979,237
Operations.....	3,927,761	3,927,761
Occupancy.....	687,989	687,989
	<u>8,594,986</u>	<u>8,594,986</u>
INCOME FROM OPERATIONS.....	<u>766,998</u>	<u>766,998</u>
NON-OPERATING INCOME/EXPENSES.....	4,645,664	4,645,664
NET INCOME.....	<u>\$ 5,412,661</u>	<u>\$ 5,412,661</u>




Robert O. Holmes, Treasurer