

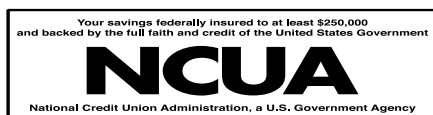



STATEMENT OF FINANCIAL CONDITION  
as of October 31, 2023

	CONSOLIDATED October 31, 2023	CONSOLIDATED September 30, 2023
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 2,409,333,904	\$ 2,387,353,942
Cash and Equivalents.....	38,554,153	78,047,515
Investments.....	125,736,415	126,428,433
Accrued Income.....	11,068,340	10,769,963
Prepaid and Deferred Expenses.....	25,152,356	23,602,513
Fixed Assets.....	46,222,342	46,078,823
Other Real Estate Owned.....	643,306	589,358
Other Assets.....	223,266,250	190,897,248
	<u>\$ 2,879,977,066</u>	<u>\$ 2,863,767,795</u>
<b>LIABILITIES</b>		
Members' Shares.....	2,564,468,204	2,559,696,575
Payables and Accrued Expenses.....	\$ 32,483,890	\$ 36,322,229
Other Liabilities.....	60,500,000	45,000,000
Total Liabilities.....	<u>\$ 2,657,452,094</u>	<u>\$ 2,641,018,803</u>
<b>EQUITY</b>		
Retained Earnings.....	222,524,972	222,748,992
Total Equity.....	<u>\$ 222,524,972</u>	<u>\$ 222,748,992</u>
	<u>\$ 2,879,977,066</u>	<u>\$ 2,863,767,795</u>

INCOME STATEMENT  
For the Period Ended October 31, 2023

	CONSOLIDATED OPERATIONS	YEAR TO DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 12,117,735	\$ 98,671,474
Interest on Investments.....	377,209	3,794,871
	<u>12,494,944</u>	<u>102,466,344</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	3,471,240	22,499,713
NET INTEREST INCOME.....	<u>9,023,704</u>	<u>79,966,632</u>
PROVISION FOR LOAN LOSSES.....	3,045,679	16,763,810
NET INTEREST INCOME AFTER PROVISION.....	<u>5,978,025</u>	<u>63,202,821</u>
NON-INTEREST INCOME.....	2,811,290	27,263,482
	<u>8,789,316</u>	<u>90,466,304</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	4,021,792	37,899,142
Operations.....	3,556,663	37,710,730
Occupancy.....	687,078	6,908,955
	<u>8,265,533</u>	<u>82,518,827</u>
INCOME FROM OPERATIONS.....	523,782	7,947,477
NON-OPERATING INCOME/EXPENSES.....	(10,740)	6,939,784
NET INCOME.....	<u>\$ 513,042</u>	<u>\$ 14,887,261</u>



  
Robert O. Holmes, Treasurer