

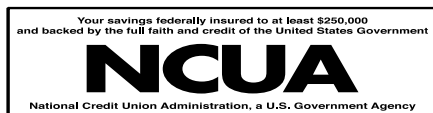


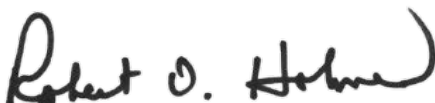
STATEMENT OF FINANCIAL CONDITION  
as of September 30, 2023

	CONSOLIDATED September 30, 2023	CONSOLIDATED August 31, 2023
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 2,387,353,942	\$ 2,361,035,422
Cash and Equivalents.....	78,047,515	33,825,060
Investments.....	126,428,433	128,420,207
Accrued Income.....	10,769,963	10,776,536
Prepaid and Deferred Expenses.....	23,602,513	23,903,892
Fixed Assets.....	46,078,823	46,232,876
Other Real Estate Owned.....	589,358	813,208
Other Assets.....	190,897,248	238,899,799
	<u>\$ 2,863,767,795</u>	<u>\$ 2,843,906,999</u>
<b>LIABILITIES</b>		
Members' Shares.....	2,559,696,575	2,536,793,274
Payables and Accrued Expenses.....	\$ 36,322,229	\$ 33,708,699
Other Liabilities.....	45,000,000	51,500,000
Total Liabilities.....	<u>\$ 2,641,018,803</u>	<u>\$ 2,622,001,973</u>
<b>EQUITY</b>		
Retained Earnings.....	222,748,992	221,905,026
Total Equity.....	<u>\$ 222,748,992</u>	<u>\$ 221,905,026</u>
	<u>\$ 2,863,767,795</u>	<u>\$ 2,843,906,999</u>

INCOME STATEMENT  
For the Period Ended September 30, 2023

	CONSOLIDATED OPERATIONS	YEAR TO DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 11,396,056	\$ 86,553,739
Interest on Investments.....	394,216	3,417,662
	<u>11,790,272</u>	<u>89,971,400</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	3,155,862	19,028,472
NET INTEREST INCOME.....	<u>8,634,410</u>	<u>70,942,928</u>
PROVISION FOR LOAN LOSSES.....	1,799,269	13,718,132
NET INTEREST INCOME AFTER PROVISION.....	<u>6,835,141</u>	<u>57,224,796</u>
NON-INTEREST INCOME.....	2,822,220	24,452,192
	<u>9,657,361</u>	<u>81,676,988</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	3,763,866	33,877,350
Operations.....	4,042,069	34,154,067
Occupancy.....	676,440	6,221,877
	<u>8,482,375</u>	<u>74,253,293</u>
INCOME FROM OPERATIONS.....	1,174,986	7,423,695
NON-OPERATING INCOME/EXPENSES.....	61,836	6,950,524
NET INCOME.....	<u>\$ 1,236,822</u>	<u>\$ 14,374,219</u>



  
 Robert O. Holmes, Treasurer