

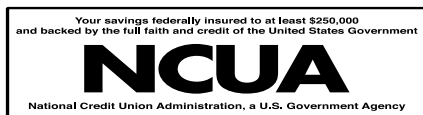


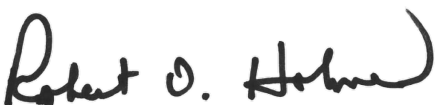
STATEMENT OF FINANCIAL CONDITION
as of July 31, 2022

	CONSOLIDATED July 31, 2022	CONSOLIDATED June 30, 2022
ASSETS		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 1,946,581,412	\$ 1,921,325,791
Cash and Equivalents.....	131,442,868	97,951,985
Investments.....	255,769,299	256,115,404
Accrued Income.....	8,215,275	7,780,578
Prepaid and Deferred Expenses.....	20,138,747	20,409,904
Fixed Assets.....	48,916,566	48,817,416
Other Real Estate Owned.....	830,721	625,852
Other Assets.....	243,297,527	261,270,542
	<u>\$ 2,655,192,413</u>	<u>\$ 2,614,297,473</u>
LIABILITIES		
Payables and Accrued Expenses.....	\$ 36,806,635	\$ 36,904,062
Other Liabilities.....	50,000,000	0
Total Liabilities.....	<u>\$ 86,806,635</u>	<u>\$ 36,904,062</u>
EQUITY		
Members' Shares.....	2,346,361,765	2,358,123,743
Retained Earnings.....	222,024,014	219,269,667
Total Equity.....	<u>\$ 2,568,385,779</u>	<u>\$ 2,577,393,410</u>
	<u>\$ 2,655,192,413</u>	<u>\$ 2,614,297,473</u>

INCOME STATEMENT
For the Period Ended July 31, 2022

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 6,548,297	\$ 41,008,928
Interest on Investments.....	398,789	2,622,312
	<u>6,947,086</u>	<u>43,631,240</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	639,293	3,880,021
NET INTEREST INCOME.....	<u>6,307,793</u>	<u>39,751,218</u>
PROVISION FOR LOAN LOSSES.....	1,038,809	4,803,275
NET INTEREST INCOME AFTER PROVISION.....	<u>5,268,984</u>	<u>34,947,944</u>
NON-INTEREST INCOME.....	2,723,318	19,194,348
	<u>7,992,302</u>	<u>54,142,291</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	3,639,814	23,902,061
Operations.....	3,328,134	21,681,004
Occupancy.....	684,272	4,743,515
	<u>7,652,219</u>	<u>50,326,580</u>
INCOME FROM OPERATIONS.....	340,082	3,815,711
NON-OPERATING INCOME/EXPENSES.....	6,580	1,138,312
NET INCOME.....	<u>\$ 346,663</u>	<u>\$ 4,954,023</u>




Robert O. Holmes, Treasurer