




STATEMENT OF FINANCIAL CONDITION
as of June 30, 2022

	CONSOLIDATED June 30, 2022	CONSOLIDATED May 31, 2022
ASSETS		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 1,921,325,791	\$ 1,884,071,176
Cash and Equivalents.....	97,951,985	140,414,673
Investments.....	256,115,404	259,643,027
Accrued Income.....	7,780,578	7,859,576
Prepaid and Deferred Expenses.....	20,409,904	20,090,177
Fixed Assets.....	48,817,416	48,419,179
Other Real Estate Owned.....	625,852	556,728
Other Assets.....	261,270,542	248,481,475
	<u>\$ 2,614,297,473</u>	<u>\$ 2,609,536,012</u>
LIABILITIES		
Payables and Accrued Expenses.....	\$ 36,904,062	\$ 39,317,124
Other Liabilities.....	0	0
Total Liabilities.....	<u>\$ 36,904,062</u>	<u>\$ 39,317,124</u>
EQUITY		
Members' Shares.....	2,358,123,743	2,363,867,316
Retained Earnings.....	219,269,667	219,552,500
Total Equity.....	<u>\$ 2,577,393,410</u>	<u>\$ 2,583,419,816</u>
	<u>\$ 2,614,297,473</u>	<u>\$ 2,622,736,940</u>

INCOME STATEMENT
For the Period Ended June 30, 2022

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 6,078,974	\$ 34,460,631
Interest on Investments.....	506,753	2,223,522
	<u>6,585,728</u>	<u>36,684,154</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	565,634	3,240,728
NET INTEREST INCOME.....	6,020,094	33,443,425
PROVISION FOR LOAN LOSSES.....	936,265	3,764,466
NET INTEREST INCOME AFTER PROVISION.....	5,083,829	29,678,960
NON-INTEREST INCOME.....	2,755,578	16,471,030
	<u>7,839,406</u>	<u>46,149,990</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	3,642,793	20,262,247
Operations.....	3,033,239	18,352,870
Occupancy.....	695,600	4,059,244
	<u>7,371,632</u>	<u>42,674,361</u>
INCOME FROM OPERATIONS.....	467,774	3,475,629
NON-OPERATING INCOME/EXPENSES.....	24,304	1,131,732
NET INCOME.....	<u>\$ 492,078</u>	<u>\$ 4,607,360</u>




 Robert O. Holmes, Treasurer