

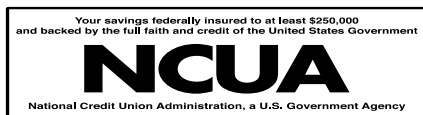



STATEMENT OF FINANCIAL CONDITION  
as of April 30, 2022

	CONSOLIDATED April 30, 2022	CONSOLIDATED March 31, 2022
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 1,843,071,365	\$ 1,822,509,782
Cash and Equivalents.....	215,652,996	192,596,287
Investments.....	254,074,995	246,544,830
Accrued Income.....	7,415,148	7,451,729
Prepaid and Deferred Expenses.....	19,085,072	18,582,945
Fixed Assets.....	48,453,084	48,689,750
Other Real Estate Owned.....	567,958	285,705
Other Assets.....	234,416,322	283,686,466
	<u>\$ 2,622,736,940</u>	<u>\$ 2,620,347,493</u>
<b>LIABILITIES</b>		
Payables and Accrued Expenses.....	\$ 39,317,124	\$ 35,126,955
Other Liabilities.....	0	0
Total Liabilities.....	<u>\$ 39,317,124</u>	<u>\$ 35,126,955</u>
<b>EQUITY</b>		
Members' Shares.....	2,363,867,316	2,364,150,339
Retained Earnings.....	219,552,500	221,070,199
Total Equity.....	<u>\$ 2,583,419,816</u>	<u>\$ 2,585,220,538</u>
	<u>\$ 2,622,736,940</u>	<u>\$ 2,620,347,493</u>

INCOME STATEMENT  
For the Period Ended April 30, 2022

	CONSOLIDATED OPERATIONS	YEAR TO DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 5,688,124	\$ 22,315,848
Interest on Investments.....	385,087	1,267,668
	<u>6,073,211</u>	<u>23,583,516</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	553,160	2,096,374
NET INTEREST INCOME.....	<u>5,520,051</u>	<u>21,487,142</u>
PROVISION FOR LOAN LOSSES.....	609,666	2,161,500
NET INTEREST INCOME AFTER PROVISION.....	<u>4,910,384</u>	<u>19,325,642</u>
NON-INTEREST INCOME.....	2,791,335	10,881,279
	<u>7,701,720</u>	<u>30,206,922</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	3,449,909	13,046,997
Operations.....	3,032,107	12,167,075
Occupancy.....	654,398	2,684,782
	<u>7,136,413</u>	<u>27,898,855</u>
INCOME FROM OPERATIONS.....	565,307	2,308,067
NON-OPERATING INCOME/EXPENSES.....	594,058	1,103,232
NET INCOME.....	<u>\$ 1,159,365</u>	<u>\$ 3,411,299</u>



  
 Robert O. Holmes, Treasurer