



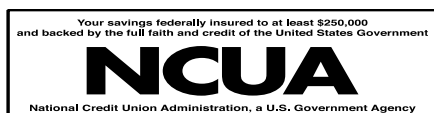
STATEMENT OF FINANCIAL CONDITION  
as of November 30, 2021

	CONSOLIDATED November 30, 2021	CONSOLIDATED October 31, 2021
<b>ASSETS</b>		
Loans to Members, Net of Allowance for Loan Losses.....	\$ 1,611,199,085	\$ 1,620,588,207
Cash and Equivalents.....	334,600,377	352,508,708
Investments.....	246,035,679	246,175,492
Accrued Income.....	6,840,486	7,013,475
Prepaid and Deferred Expenses.....	16,043,518	15,851,993
Fixed Assets.....	49,103,819	49,513,044
Other Real Estate Owned.....	309,423	285,219
Other Assets.....	252,503,641	245,930,319
	<u>\$ 2,516,636,028</u>	<u>\$ 2,537,866,457</u>
<b>LIABILITIES</b>		
Payables and Accrued Expenses.....	\$ 28,090,647	\$ 30,538,363
Other Liabilities.....	0	0
Total Liabilities.....	<u>\$ 28,090,647</u>	<u>\$ 30,538,363</u>
<b>EQUITY</b>		
Members' Shares.....	2,264,459,301	2,283,488,414
Retained Earnings.....	224,086,080	223,839,681
Total Equity.....	<u>\$ 2,488,545,381</u>	<u>\$ 2,507,328,095</u>
	<u>\$ 2,516,636,028</u>	<u>\$ 2,537,866,457</u>

INCOME STATEMENT  
For the Period Ended November 30, 2021

	CONSOLIDATED OPERATIONS	YEAR TO DATE
<b>INTEREST INCOME</b>		
Interest on Loans to Members.....	\$ 5,283,548	\$ 59,928,147
Interest on Investments.....	467,381	4,875,823
	<u>5,750,929</u>	<u>64,803,971</u>
<b>INTEREST EXPENSE</b>		
Dividends on Members' Shares.....	508,686	6,431,749
NET INTEREST INCOME.....	<u>5,242,244</u>	<u>58,372,222</u>
PROVISION FOR LOAN LOSSES.....	449,293	3,760,806
NET INTEREST INCOME AFTER PROVISION.....	<u>4,792,951</u>	<u>54,611,416</u>
NON-INTEREST INCOME.....	2,009,872	23,132,810
	<u>6,802,823</u>	<u>77,744,226</u>
<b>GENERAL AND ADMINISTRATIVE EXPENSES</b>		
Salaries and Benefits.....	3,301,325	34,832,081
Operations.....	2,493,789	27,730,884
Occupancy.....	611,343	6,699,678
	<u>6,406,457</u>	<u>69,262,643</u>
INCOME FROM OPERATIONS.....	396,366	8,481,583
NON-OPERATING INCOME/EXPENSES.....	6,819	4,283,957
NET INCOME.....	<u>\$ 403,186</u>	<u>\$ 12,765,540</u>

Cost of Funds = 0.29%



*Robert O. Holmes*  
Robert O. Holmes, Treasurer