

CHARTWAY

FEDERAL CREDIT UNION



STATEMENT OF FINANCIAL CONDITION
as of January 31, 2010


	CREDIT UNION CONSOLIDATED	PRIOR MONTH CONSOLIDATED
ASSETS		
Loans to Members, Net of Allowance for Loan Losses..	\$ 706,548,229	\$ 679,892,879
Cash and Equivalents.....	27,364,591	27,920,197
Investments.....	499,925,209	520,357,185
Accrued Income.....	6,061,966	6,118,775
Prepaid and Deferred Expenses.....	5,805,439	5,901,178
Fixed Assets.....	7,715,777	7,789,503
Other Real Estate Owned.....	432,689	373,890
Other Assets.....	10,899,329	10,914,682
	<u>\$ 1,264,753,229</u>	<u>\$ 1,259,268,290</u>
LIABILITIES		
Payables and Accrued Expenses.....	\$ 9,540,901	\$8,196,479
Other Liabilities.....	4,724,741	2,751,966
Total Liabilities.....	<u>14,265,642</u>	<u>10,948,444</u>
EQUITY		
Members' Shares.....	1,151,620,387	1,149,592,457
Retained Earnings.....	98,867,200	98,727,389
Total Equity.....	<u>\$1,250,487,587</u>	<u>\$1,248,319,846</u>
	<u>\$1,264,753,229</u>	<u>\$1,259,268,290</u>

INCOME STATEMENT

For the period ended January 31, 2010

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members.....	\$ 3,728,584	\$ 3,728,584
Interest on Investments.....	456,308	456,308
	<u>4,184,892</u>	<u>4,184,892</u>
INTEREST EXPENSE		
Dividends on Members' Shares.....	1,400,520	1,400,520
NET INTEREST INCOME.....	<u>2,784,372</u>	<u>2,784,372</u>
PROVISION FOR LOAN LOSSES.....	800,000	800,000
NET INTEREST INCOME AFTER PROVISION.....	<u>1,984,372</u>	<u>1,984,372</u>
NON-INTEREST INCOME.....	1,085,397	1,085,397
	<u>3,069,769</u>	<u>3,069,769</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits.....	1,662,095	1,662,095
Operations.....	950,775	950,775
Occupancy.....	321,206	321,206
	<u>2,934,075</u>	<u>2,934,075</u>
INCOME FROM OPERATIONS.....	135,693	135,693
NON-OPERATING INCOME/EXPENSES.....	215	215
NET INCOME.....	<u>\$ 135,908</u>	<u>\$ 135,908</u>

Cost of Funds = 1.48%


M. S. Mizelle, Treasurer