

CHARTWAY

FEDERAL CREDIT UNION



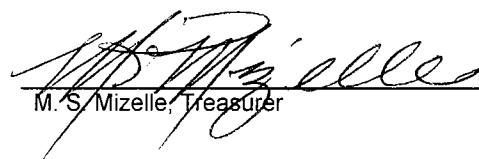
STATEMENT OF FINANCIAL CONDITION as of September 30, 2009

	CREDIT UNION CONSOLIDATED	PRIOR MONTH CONSOLIDATED
ASSETS		
Loans to Members, Net of Allowance for Loan Losses	\$ 657,863,571	\$ 602,687,466
Cash and Equivalents	29,881,001	30,366,101
Investments	492,963,126	552,791,293
Accrued Income	6,517,612	7,340,723
Prepaid and Deferred Expenses	5,841,464	5,772,726
Fixed Assets	7,759,459	7,834,035
Other Real Estate Owned	493,085	413,567
Other Assets	8,791,634	10,161,507
	<u>\$ 1,210,110,952</u>	<u>\$ 1,217,367,418</u>
LIABILITIES		
Payables and Accrued Expenses	\$ 9,426,940	\$ 12,946,428
Other Liabilities	2,232,575	3,263,978
Total Liabilities	<u>11,659,514</u>	<u>16,210,407</u>
EQUITY		
Members' Shares	1,100,035,852	1,102,826,749
Retained Earnings	98,415,586	98,330,262
Total Equity	<u>\$1,198,451,438</u>	<u>\$1,201,157,011</u>
	<u>\$1,210,110,952</u>	<u>\$1,217,367,418</u>

INCOME STATEMENT For the Period Ended September 30, 2009

	CONSOLIDATED OPERATIONS	YEAR TO DATE
INTEREST INCOME		
Interest on Loans to Members	\$ 3,551,078	\$ 31,878,220
Interest on Investments	788,281	7,886,002
	<u>4,339,359</u>	<u>39,764,222</u>
INTEREST EXPENSE		
Dividends on Members' Shares	1,469,851	15,719,639
NET INTEREST INCOME	<u>2,869,508</u>	<u>24,044,582</u>
PROVISION FOR LOAN LOSSES	700,000	6,440,000
NET INTEREST INCOME AFTER PROVISION	<u>2,169,508</u>	<u>17,604,582</u>
NON-INTEREST INCOME	<u>1,110,280</u>	<u>13,274,392</u>
	<u>3,279,788</u>	<u>30,878,974</u>
GENERAL AND ADMINISTRATIVE EXPENSES		
Salaries and Benefits	1,591,775	14,612,471
Operations	1,137,901	10,317,750
Occupancy	354,268	3,104,725
	<u>3,083,944</u>	<u>28,034,946</u>
INCOME FROM OPERATIONS	<u>195,844</u>	<u>2,844,028</u>
NON-OPERATING INCOME/EXPENSES	(88,571)	(1,659,363)
NET INCOME	<u>\$ 107,273</u>	<u>\$ 1,184,665</u>

Cost of Funds = 1.72%


M. S. Mizelle, Treasurer